

# Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Levy Authority Summary

Local Government Name: ROCK VALLEY  
Local Government Number: 84G809

| Active Urban Renewal Areas              | U.R.<br># | # of Tif<br>Taxing<br>Districts |
|---|-----------|---------------------------------|
| ROCK VALLEY URBAN RENEWAL               | 84009     | 1                               |
| ROCK VALLEY HEGG MEMORIAL URBAN RENEWAL | 84028     | 1                               |
| ROCK VALLEY BACK NINE URBAN RENEWAL     | 84041     | 1                               |
| ROCK VALLEY ROCK MILLS URBAN RENEWAL    | 84042     | 1                               |
| ROCK VALLEY WESTVIEW URBAN RENEWAL      | 84043     | 1                               |
| ROCK VALLEY ROCK RIDGE URBAN RENEWAL    | 84064     | 1                               |

**TIF Debt Outstanding:** 2,113,652

|   |   |   |   |
|---|---|---|---|
| <b>TIF Sp. Rev. Fund Cash Balance<br/>as of 07-01-2015:</b> | 0 | 0 | <b>Amount of 07-01-2015 Cash Balance<br/>Restricted for LMI</b> |
|---|---|---|---|

|                                 |          |
|---------------------------------|----------|
| TIF Revenue:                    | 0        |
| TIF Sp. Revenue Fund Interest:  | 0        |
| Property Tax Replacement Claims | 0        |
| Asset Sales & Loan Repayments:  | 0        |
| <b>Total Revenue:</b>           | <b>0</b> |

|                               |                  |
|-------------------------------|------------------|
| Rebate Expenditures:          | 196,293          |
| Non-Rebate Expenditures:      | 2,113,652        |
| Returned to County Treasurer: | 0                |
| <b>Total Expenditures:</b>    | <b>2,309,945</b> |

|   |                   |          |   |
|---|-------------------|----------|---|
| <b>TIF Sp. Rev. Fund Cash Balance<br/>as of 06-30-2016:</b> | <b>-2,309,945</b> | <b>0</b> | <b>Amount of 06-30-2016 Cash Balance<br/>Restricted for LMI</b> |
|---|-------------------|----------|---|

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 2,113,652

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Urban Renewal Area Data Collection

Local Government Name: ROCK VALLEY (84G809)  
 Urban Renewal Area: ROCK VALLEY URBAN RENEWAL  
 UR Area Number: 84009  
 UR Area Creation Date: 11/1989

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in development and the creation of a sound economic base that will serve as the foundation for future growth and development.

| Tax Districts within this Urban Renewal Area   | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| ROCK VALLEY CITY/ROCK VALLEY SCH/UR/121 INCREM | 84102    | 84103         | 39,245,705           |

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 0            | 27,239,420  | 21,773,480 | 5,030,380  | 0     | -59,264  | 53,984,016 | 0                    | 53,984,016 |
| Taxable           | 0            | 15,181,495  | 19,596,132 | 4,527,342  | 0     | -59,264  | 39,245,705 | 0                    | 39,245,705 |
| Homestead Credits |              |             |            |            |       |          |            |                      | 173        |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 112,394  
 Non-Rebate Expenditures: 1,599,052  
 Returned to County Treasurer: 0  
**Total Expenditures: 1,711,446**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** -1,711,446 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For ROCK VALLEY URBAN RENEWAL

### Farmers Elevator

|                      |                                     |
|----------------------|-------------------------------------|
| Description:         | TIF Incentives for Corporate Office |
| Classification:      | Agribusiness                        |
| Physically Complete: | Yes                                 |
| Payments Complete:   | No                                  |

### Premier Bank

|                      |                                |
|----------------------|--------------------------------|
| Description:         | Addition to Bank Rebate        |
| Classification:      | Commercial - office properties |
| Physically Complete: | Yes                            |
| Payments Complete:   | No                             |

### Hi Way Chevy

|                      |                                 |
|----------------------|---------------------------------|
| Description:         | New Showroom and Offices Rebate |
| Classification:      | Commercial - office properties  |
| Physically Complete: | Yes                             |
| Payments Complete:   | No                              |

### Valley Machining

|                      |                                   |
|----------------------|-----------------------------------|
| Description:         | Addition to Factory Rebate        |
| Classification:      | Industrial/manufacturing property |
| Physically Complete: | Yes                               |
| Payments Complete:   | No                                |

### Sewer Plant Enhancement

|                      |  |
|----------------------|--|
| Description:         | River Diffuser   |
| Classification:      | Water treatment plants, waste treatment plants & lagoons |
| Physically Complete: | Yes  |
| Payments Complete:   | No   |

### 14th Street Utilities

|                      |                            |
|----------------------|----------------------------|
| Description:         | Water & Sewer Main         |
| Classification:      | Roads, Bridges & Utilities |
| Physically Complete: | Yes                        |
| Payments Complete:   | No                         |

### East Side Lift Stations

|                      |                                     |
|----------------------|-------------------------------------|
| Description:         | Lift Station east of Creamery Creek |
| Classification:      | Roads, Bridges & Utilities          |
| Physically Complete: | Yes                                 |
| Payments Complete:   | No                                  |

## East Side Water Main

|                      |  |
|----------------------|--|
| Description:         | Water main for booster and water tower |
| Classification:      | Roads, Bridges & Utilities             |
| Physically Complete: | Yes                                    |
| Payments Complete:   | No                                     |

## 14th Street Paving

|                      |                            |
|----------------------|----------------------------|
| Description:         | Paving farm to market road |
| Classification:      | Roads, Bridges & Utilities |
| Physically Complete: | Yes                        |
| Payments Complete:   | No                         |

## Water Tower & Booster

|                      |                            |
|----------------------|----------------------------|
| Description:         | Water system enhancements  |
| Classification:      | Roads, Bridges & Utilities |
| Physically Complete: | Yes                        |
| Payments Complete:   | No                         |

## Waste Water Treatment Plant

|                      |  |
|----------------------|--|
| Description:         | New waste water treatment plant                          |
| Classification:      | Water treatment plants, waste treatment plants & lagoons |
| Physically Complete: | Yes  |
| Payments Complete:   | No   |

## 19th Avenue & Lift Station

|                      |                                    |
|----------------------|------------------------------------|
| Description:         | Paved 19th Avenue and lift station |
| Classification:      | Roads, Bridges & Utilities         |
| Physically Complete: | Yes                                |
| Payments Complete:   | No                                 |

## Highway 18/Main Street

|                      |   |
|----------------------|---|
| Description:         | Widening Highway 18 & Controlled Intersection |
| Classification:      | Roads, Bridges & Utilities                    |
| Physically Complete: | Yes   |
| Payments Complete:   | No  |

## 10th Ave. Paving & Utilities

|                      |                            |
|----------------------|----------------------------|
| Description:         | New street & storm sewer   |
| Classification:      | Roads, Bridges & Utilities |
| Physically Complete: | Yes                        |
| Payments Complete:   | No                         |

## Community Oil Complex

|                 |                                |
|-----------------|--------------------------------|
| Description:    | New facilities at new location |
| Classification: | Commercial - retail            |

|                      |     |
|----------------------|-----|
| Physically Complete: | Yes |
| Payments Complete:   | No  |

## Debts/Obligations For ROCK VALLEY URBAN RENEWAL

### Farmers Elevator

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 06/23/2011 |
| FY of Last Payment:    | 2018       |

### Premier Bank

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 01/31/2013 |
| FY of Last Payment:    | 2019       |

### Hi Way Chevy

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 05/23/2013 |
| FY of Last Payment:    | 2023       |

### Valley Machining

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 06/20/2013 |
| FY of Last Payment:    | 2023       |

### 2007 Series Bonds

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 190,000                     |
| Interest:              | 16,480                      |
| Total:                 | 206,480                     |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 09/20/2007                  |
| FY of Last Payment:    | 2016                        |

## 2008 Sewer Bonds

|                        |                         |
|------------------------|-------------------------|
| Debt/Obligation Type:  | TIF Revenue Bonds/Notes |
| Principal:             | 30,000                  |
| Interest:              | 3,825                   |
| Total:                 | 33,825                  |
| Annual Appropriation?: | No                      |
| Date Incurred:         | 06/24/2008              |
| FY of Last Payment:    | 2018                    |

## 2008 Water Bonds

|                        |                         |
|------------------------|-------------------------|
| Debt/Obligation Type:  | TIF Revenue Bonds/Notes |
| Principal:             | 50,000                  |
| Interest:              | 7,235                   |
| Total:                 | 57,235                  |
| Annual Appropriation?: | No                      |
| Date Incurred:         | 06/24/2008              |
| FY of Last Payment:    | 2018                    |

## 2008 Series Bonds

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 180,000                     |
| Interest:              | 23,390                      |
| Total:                 | 203,390                     |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 06/24/2008                  |
| FY of Last Payment:    | 2018                        |

## 2009 Water SRF Bonds

|                        |                         |
|------------------------|-------------------------|
| Debt/Obligation Type:  | TIF Revenue Bonds/Notes |
| Principal:             | 60,000                  |
| Interest:              | 33,595                  |
| Total:                 | 93,595                  |
| Annual Appropriation?: | No                      |
| Date Incurred:         | 12/22/2008              |
| FY of Last Payment:    | 2029                    |

## 2009 Sewer SRF Bonds

|                        |                         |
|------------------------|-------------------------|
| Debt/Obligation Type:  | TIF Revenue Bonds/Notes |
| Principal:             | 176,000                 |
| Interest:              | 100,110                 |
| Total:                 | 276,110                 |
| Annual Appropriation?: | No                      |
| Date Incurred:         | 12/22/2008              |
| FY of Last Payment:    | 2030                    |

## 2010 Series Bonds

|                       |                             |
|-----------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
|-----------------------|-----------------------------|

|                        |            |
|------------------------|------------|
| Principal:             | 122,000    |
| Interest:              | 28,798     |
| Total:                 | 150,798    |
| Annual Appropriation?: | No         |
| Date Incurred:         | 06/23/2010 |
| FY of Last Payment:    | 2020       |

## 2013 Series Bond

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 190,000                     |
| Interest:              | 86,325                      |
| Total:                 | 276,325                     |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 07/30/2013                  |
| FY of Last Payment:    | 2023                        |

## Community Oil

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 02/06/2014 |
| FY of Last Payment:    | 2020       |

## 2014 Series Bond

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 125,000                     |
| Interest:              | 75,329                      |
| Total:                 | 200,329                     |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 07/30/2014                  |
| FY of Last Payment:    | 2024                        |

## 2015 Series Bond

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 70,000                      |
| Interest:              | 30,965                      |
| Total:                 | 100,965                     |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 06/15/2015                  |
| FY of Last Payment:    | 2025                        |



## Non-Rebates For ROCK VALLEY URBAN RENEWAL

|                         |                              |
|-------------------------|------------------------------|
| TIF Expenditure Amount: | 206,480                      |
| Tied To Debt:           | 2007 Series Bonds            |
| Tied To Project:        | 14th Street Utilities        |
| TIF Expenditure Amount: | 203,390                      |
| Tied To Debt:           | 2008 Series Bonds            |
| Tied To Project:        | 14th Street Utilities        |
| TIF Expenditure Amount: | 33,825                       |
| Tied To Debt:           | 2008 Sewer Bonds             |
| Tied To Project:        | East Side Lift Stations      |
| TIF Expenditure Amount: | 57,235                       |
| Tied To Debt:           | 2008 Water Bonds             |
| Tied To Project:        | East Side Water Main         |
| TIF Expenditure Amount: | 93,595                       |
| Tied To Debt:           | 2009 Water SRF Bonds         |
| Tied To Project:        | Water Tower & Booster        |
| TIF Expenditure Amount: | 276,110                      |
| Tied To Debt:           | 2009 Sewer SRF Bonds         |
| Tied To Project:        | Waste Water Treatment Plant  |
| TIF Expenditure Amount: | 150,798                      |
| Tied To Debt:           | 2010 Series Bonds            |
| Tied To Project:        | 19th Avenue & Lift Station   |
| TIF Expenditure Amount: | 90,715                       |
| Tied To Debt:           | 2013 Series Bond             |
| Tied To Project:        | 10th Ave. Paving & Utilities |
| TIF Expenditure Amount: | 185,610                      |
| Tied To Debt:           | 2013 Series Bond             |
| Tied To Project:        | 10th Ave. Paving & Utilities |
| TIF Expenditure Amount: | 200,329                      |
| Tied To Debt:           | 2014 Series Bond             |
| Tied To Project:        | Highway 18/Main Street       |
| TIF Expenditure Amount: | 100,965                      |
| Tied To Debt:           | 2015 Series Bond             |
| Tied To Project:        | Highway 18/Main Street       |

## Rebates For ROCK VALLEY URBAN RENEWAL

### 1219 Main Street, Rock Valley

|                               |                  |
|-------------------------------|------------------|
| TIF Expenditure Amount:       | 12,342           |
| Rebate Paid To:               | Mark Finck       |
| Tied To Debt:                 | Farmers Elevator |
| Tied To Project:              | Farmers Elevator |
| Projected Final FY of Rebate: | 2018             |

### 10th Street

|                               |                       |
|-------------------------------|-----------------------|
| TIF Expenditure Amount:       | 60,005                |
| Rebate Paid To:               | Mike Bruckner         |
| Tied To Debt:                 | Community Oil         |
| Tied To Project:              | Community Oil Complex |
| Projected Final FY of Rebate: | 2020                  |

### 1004 21st Ave

|                               |              |
|-------------------------------|--------------|
| TIF Expenditure Amount:       | 6,105        |
| Rebate Paid To:               | Wade Gort    |
| Tied To Debt:                 | Premier Bank |
| Tied To Project:              | Premier Bank |
| Projected Final FY of Rebate: | 2019         |

### 1427 10th Street

|                               |                   |
|-------------------------------|-------------------|
| TIF Expenditure Amount:       | 10,200            |
| Rebate Paid To:               | Evan Vanden Bosch |
| Tied To Debt:                 | Hi Way Chevy      |
| Tied To Project:              | Hi Way Chevy      |
| Projected Final FY of Rebate: | 2022              |

### 1250 22nd Ave

|                               |                  |
|-------------------------------|------------------|
| TIF Expenditure Amount:       | 23,742           |
| Rebate Paid To:               | Joe Van Tol      |
| Tied To Debt:                 | Valley Machining |
| Tied To Project:              | Valley Machining |
| Projected Final FY of Rebate: | 2022             |

## Jobs For ROCK VALLEY URBAN RENEWAL

|  |              |
|--|--------------|
| Project:                                       | Hi Way Chevy |
| Company Name:                                  | Premier Bank |
| Date Agreement Began:                          | 01/31/2013   |
| Date Agreement Ends:                           | 05/01/2019   |
| Number of Jobs Created or Retained:            | 3            |
| Total Annual Wages of Required Jobs:           | 0            |
| Total Estimated Private Capital Investment:    | 180,000      |
| Total Estimated Cost of Public Infrastructure: | 30,000       |

|  |                  |
|--|------------------|
| Project:                                       | Valley Machining |
| Company Name:                                  | Hi Way Chevy     |
| Date Agreement Began:                          | 05/23/2013       |
| Date Agreement Ends:                           | 11/15/2022       |
| Number of Jobs Created or Retained:            | 2                |
| Total Annual Wages of Required Jobs:           | 0                |
| Total Estimated Private Capital Investment:    | 425,000          |
| Total Estimated Cost of Public Infrastructure: | 10,000           |

|  |                         |
|--|-------------------------|
| Project:                                       | Sewer Plant Enhancement |
| Company Name:                                  | Valley Machining        |
| Date Agreement Began:                          | 06/20/2013              |
| Date Agreement Ends:                           | 11/15/2022              |
| Number of Jobs Created or Retained:            | 10                      |
| Total Annual Wages of Required Jobs:           | 0                       |
| Total Estimated Private Capital Investment:    | 1,000,000               |
| Total Estimated Cost of Public Infrastructure: | 25,000                  |

|  |                       |
|--|-----------------------|
| Project:                                       | Farmers Elevator      |
| Company Name:                                  | Farmers Elevator COOP |
| Date Agreement Began:                          | 06/23/2011            |
| Date Agreement Ends:                           | 11/15/2017            |
| Number of Jobs Created or Retained:            | 4                     |
| Total Annual Wages of Required Jobs:           | 0                     |
| Total Estimated Private Capital Investment:    | 425,000               |
| Total Estimated Cost of Public Infrastructure: | 20,000                |

|  |                       |
|--|-----------------------|
| Project:                                       | Community Oil Complex |
| Company Name:                                  | Community Oil Company |
| Date Agreement Began:                          | 02/06/2014            |
| Date Agreement Ends:                           | 03/01/2020            |
| Number of Jobs Created or Retained:            | 30                    |
| Total Annual Wages of Required Jobs:           | 0                     |
| Total Estimated Private Capital Investment:    | 1,300,000             |
| Total Estimated Cost of Public Infrastructure: | 0                     |

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

## TIF Taxing District Data Collection

Local Government Name: ROCK VALLEY (84G809)  
 Urban Renewal Area: ROCK VALLEY URBAN RENEWAL (84009)  
 TIF Taxing District Name: ROCK VALLEY CITY/ROCK VALLEY SCH/UR/121 INCREM  
 TIF Taxing District Inc. Number: 84103

TIF Taxing District Base Year: 1988  
 FY TIF Revenue First Received: 1991  
 Subject to a Statutory end date? No

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 10/1988 |

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 0            | 27,239,420  | 21,773,480 | 5,030,380  | 0     | -59,264  | 53,984,016 | 0                    | 53,984,016 |
| Taxable           | 0            | 15,181,495  | 19,596,132 | 4,527,342  | 0     | -59,264  | 39,245,705 | 0                    | 39,245,705 |
| Homestead Credits |              |             |            |            |       |          |            |                      | 173        |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 14,698,433        | 39,245,705          | 39,245,705     | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: ROCK VALLEY (84G809)  
 Urban Renewal Area: ROCK VALLEY HEGG MEMORIAL URBAN RENEWAL  
 UR Area Number: 84028

UR Area Creation Date: 07/1999

UR Area Purpose: Economic Development - Assisted  
 Living Units

| Tax Districts within this Urban Renewal Area            | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| ROCK VALLEY CITY/ROCK VALLEY SCH/HEGG MEM UR/122 INCREM | 84217    | 84218         | 0                    |

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** 0

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures:** 0

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

## TIF Taxing District Data Collection

Local Government Name: ROCK VALLEY (84G809)  
 Urban Renewal Area: ROCK VALLEY HEGG MEMORIAL URBAN RENEWAL (84028)  
 TIF Taxing District Name: ROCK VALLEY CITY/ROCK VALLEY SCH/HEGG MEM UR/122 INCREM  
 TIF Taxing District Inc. Number: 84218

TIF Taxing District Base Year: 1998  
 FY TIF Revenue First Received: 2001  
 Subject to a Statutory end date? No

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 07/1999 |

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 0                 | 0                   | 0              | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0



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## Urban Renewal Area Data Collection

Local Government Name: ROCK VALLEY (84G809)  
 Urban Renewal Area: ROCK VALLEY BACK NINE URBAN RENEWAL  
 UR Area Number: 84041  
 UR Area Creation Date: 01/2003

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in development and the creation of a sound economic base that will serve as the foundation for future growth and development.

## Tax Districts within this Urban Renewal Area

|   | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| ROCK VALLEY CITY/ROCK VALLEY SCH/BACK NINE/121-B INCREM | 84257    | 84258         | 0                    |

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

## TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

## Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

## TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

## Amount of 06-30-2016 Cash Balance Restricted for LMI

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

## TIF Taxing District Data Collection

Local Government Name: ROCK VALLEY (84G809)  
 Urban Renewal Area: ROCK VALLEY BACK NINE URBAN RENEWAL (84041)  
 TIF Taxing District Name: ROCK VALLEY CITY/ROCK VALLEY SCH/BACK NINE/121-B INCREM  
 TIF Taxing District Inc. Number: 84258  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2014

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 01/2003 |

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 28,570            | 0                   | 0              | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: ROCK VALLEY (84G809)  
 Urban Renewal Area: ROCK VALLEY ROCK MILLS URBAN RENEWAL  
 UR Area Number: 84042  
 UR Area Creation Date: 01/2003

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in development and the creation of a sound economic base that will serve as the foundation for future growth and development.

| Tax Districts within this Urban Renewal Area             | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| ROCK VALLEY CITY/ROCK VALLEY SCH/ROCK MILLS/121-R INCREM | 84259    | 84260         | 2,053,102            |

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 2,323,560   | 844,390    | 0          | 0     | -1,852   | 3,166,098 | 0                    | 3,166,098 |
| Taxable           | 0            | 1,295,003   | 759,951    | 0          | 0     | -1,852   | 2,053,102 | 0                    | 2,053,102 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 12        |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** 0

Rebate Expenditures: 16,958  
 Non-Rebate Expenditures: 99,275  
 Returned to County Treasurer: 0  
**Total Expenditures:** 116,233

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** -116,233 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For ROCK VALLEY ROCK MILLS URBAN RENEWAL

### Frontage Road Paving

|                      |                                     |
|----------------------|-------------------------------------|
| Description:         | Provide access to retail businesses |
| Classification:      | Roads, Bridges & Utilities          |
| Physically Complete: | Yes                                 |
| Payments Complete:   | No                                  |

### C&D Construction

|                      |   |
|----------------------|---|
| Description:         | Office headquarters & retail space rental |
| Classification:      | Commercial - retail                       |
| Physically Complete: | Yes                                       |
| Payments Complete:   | No  |

## Debts/Obligations For ROCK VALLEY ROCK MILLS URBAN RENEWAL

### 2005 Series Bonds

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 95,000                      |
| Interest:              | 4,275                       |
| Total:                 | 99,275                      |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 09/01/2005                  |
| FY of Last Payment:    | 2016                        |

### C&D Construction

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 01/31/2013 |
| FY of Last Payment:    | 2019       |

## Non-Rebates For **ROCK VALLEY ROCK MILLS URBAN RENEWAL**

|                         |                      |
|-------------------------|----------------------|
| TIF Expenditure Amount: | 99,275               |
| Tied To Debt:           | 2005 Series Bonds    |
| Tied To Project:        | Frontage Road Paving |

## Rebates For **ROCK VALLEY ROCK MILLS URBAN RENEWAL**

### **745 10th Stret**

|                               |                  |
|-------------------------------|------------------|
| TIF Expenditure Amount:       | 16,958           |
| Rebate Paid To:               | Daryl Schoulten  |
| Tied To Debt:                 | C&D Construction |
| Tied To Project:              | C&D Construction |
| Projected Final FY of Rebate: | 2019             |



## Jobs For **ROCK VALLEY ROCK MILLS URBAN RENEWAL**

|  |                    |
|--|--------------------|
| Project:                                       | C&D Construction   |
| Company Name:                                  | C & D Construction |
| Date Agreement Began:                          | 01/31/2013         |
| Date Agreement Ends:                           | 05/01/2019         |
| Number of Jobs Created or Retained:            | 3                  |
| Total Annual Wages of Required Jobs:           | 0                  |
| Total Estimated Private Capital Investment:    | 450,000            |
| Total Estimated Cost of Public Infrastructure: | 16,000             |

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

## TIF Taxing District Data Collection

Local Government Name: ROCK VALLEY (84G809)  
 Urban Renewal Area: ROCK VALLEY ROCK MILLS URBAN RENEWAL (84042)  
 TIF Taxing District Name: ROCK VALLEY CITY/ROCK VALLEY SCH/ROCK MILLS/121-R INCREM  
 TIF Taxing District Inc. Number: 84260  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2019

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 01/2003 |

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 2,323,560   | 844,390    | 0          | 0     | -1,852   | 3,166,098 | 0                    | 3,166,098 |
| Taxable           | 0            | 1,295,003   | 759,951    | 0          | 0     | -1,852   | 2,053,102 | 0                    | 2,053,102 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 12        |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 56,368            | 2,053,102           | 2,053,102      | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: ROCK VALLEY (84G809)  
 Urban Renewal Area: ROCK VALLEY WESTVIEW URBAN RENEWAL  
 UR Area Number: 84043  
 UR Area Creation Date: 01/2003

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in development and the creation of a sound economic base that will serve as the foundation for future growth and development.

| Tax Districts within this Urban Renewal Area           | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| ROCK VALLEY CITY/ROCK VALLEY SCH/WESTVIEW/121-W INCREM | 84261    | 84262         | 10,500,420           |

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 0            | 7,660,500   | 4,322,610  | 2,602,730  | 0     | -1,852   | 14,583,988 | 0                    | 14,583,988 |
| Taxable           | 0            | 4,269,466   | 3,890,349  | 2,342,457  | 0     | -1,852   | 10,500,420 | 0                    | 10,500,420 |
| Homestead Credits |              |             |            |            |       |          |            |                      | 29         |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 66,941  
 Non-Rebate Expenditures: 340,945  
 Returned to County Treasurer: 0  
**Total Expenditures: 407,886**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** -407,886 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For ROCK VALLEY WESTVIEW URBAN RENEWAL

### Twin Builders

|                      |                                   |
|----------------------|-----------------------------------|
| Description:         | Headquarters & Shop               |
| Classification:      | Industrial/manufacturing property |
| Physically Complete: | Yes                               |
| Payments Complete:   | No                                |

### Westview Leasing

|                      |   |
|----------------------|---|
| Description:         | Shop & Leased Warehousing                           |
| Classification:      | Commercial - warehouses and distribution facilities |
| Physically Complete: | Yes   |
| Payments Complete:   | No  |

### JDRC Development

|                      |   |
|----------------------|---|
| Description:         | Multi Family Housing                          |
| Classification:      | Residential property (classified residential) |
| Physically Complete: | Yes   |
| Payments Complete:   | No  |

### VH Manufacturing

|                      |                                   |
|----------------------|-----------------------------------|
| Description:         | Manufacturing & Warehouse         |
| Classification:      | Industrial/manufacturing property |
| Physically Complete: | Yes                               |
| Payments Complete:   | No                                |

### Finance Multiple Rebates

|                      |   |
|----------------------|---|
| Description:         | Paid debt to RVEDC for multiple rebates |
| Classification:      | Industrial/manufacturing property       |
| Physically Complete: | Yes                                     |
| Payments Complete:   | No                                      |

### Eagle Ave & Westview Dr.

|                      |   |
|----------------------|---|
| Description:         | Street, water & sewer for industrial develop. |
| Classification:      | Roads, Bridges & Utilities                    |
| Physically Complete: | Yes   |
| Payments Complete:   | No  |

### Westview Drive Phase III

|                      |                            |
|----------------------|----------------------------|
| Description:         | Westview Drive Phase III   |
| Classification:      | Roads, Bridges & Utilities |
| Physically Complete: | Yes                        |
| Payments Complete:   | No                         |

## Tri State Repair

|                      |                                    |
|----------------------|------------------------------------|
| Description:         | Diesel Engine Repair Shop & Office |
| Classification:      | Agribusiness                       |
| Physically Complete: | Yes                                |
| Payments Complete:   | No                                 |

## Valley Plating

|                      |                                   |
|----------------------|-----------------------------------|
| Description:         | Metal plating facility            |
| Classification:      | Industrial/manufacturing property |
| Physically Complete: | Yes                               |
| Payments Complete:   | No                                |

## Fairway Oaks

|                      |   |
|----------------------|---|
| Description:         | Residential Development                       |
| Classification:      | Residential property (classified residential) |
| Physically Complete: | Yes   |
| Payments Complete:   | No  |

## Fairway Oaks LMI

|                      |                                 |
|----------------------|---------------------------------|
| Description:         | LMI Housing Grants              |
| Classification:      | Low and Moderate Income Housing |
| Physically Complete: | Yes                             |
| Payments Complete:   | No                              |

## Van Kley Tool & Die

|                      |                                   |
|----------------------|-----------------------------------|
| Description:         | Manufacturing                     |
| Classification:      | Industrial/manufacturing property |
| Physically Complete: | Yes                               |
| Payments Complete:   | No                                |

## E&L Trucking Ent., LLC

|                      |   |
|----------------------|---|
| Description:         | Trucking & Freight Operations                       |
| Classification:      | Commercial - warehouses and distribution facilities |
| Physically Complete: | Yes   |
| Payments Complete:   | No  |

## Midwest Pro Manufacturing

|                      |                                   |
|----------------------|-----------------------------------|
| Description:         | Manufacturing                     |
| Classification:      | Industrial/manufacturing property |
| Physically Complete: | Yes                               |
| Payments Complete:   | No                                |

## Gator Brothers

|                 |   |
|-----------------|---|
| Description:    | Headquarters & Shop                                 |
| Classification: | Commercial - warehouses and distribution facilities |

|                      |     |
|----------------------|-----|
| Physically Complete: | Yes |
| Payments Complete:   | No  |

**Rock Electric**

|                      |   |
|----------------------|---|
| Description:         | Headquarters and Shop                               |
| Classification:      | Commercial - warehouses and distribution facilities |
| Physically Complete: | Yes   |
| Payments Complete:   | No  |

# Debts/Obligations For ROCK VALLEY WESTVIEW URBAN RENEWAL

## Twin Builders

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 10/08/2009 |
| FY of Last Payment:    | 2019       |

## Westview Leasing

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 05/06/2010 |
| FY of Last Payment:    | 2021       |

## JDRC Development

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 06/17/2010 |
| FY of Last Payment:    | 2020       |

## VH Manufacturing

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 04/26/2012 |
| FY of Last Payment:    | 2021       |

## 2007 Series Bonds

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 190,000                     |
| Interest:              | 16,480                      |
| Total:                 | 206,480                     |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 09/20/2007                  |
| FY of Last Payment:    | 2016                        |



## 2009B Series Bonds

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 50,000                      |
| Interest:              | 10,085                      |
| Total:                 | 60,085                      |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 09/17/2009                  |
| FY of Last Payment:    | 2019                        |

## 2011 Series Bonds

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 60,000                      |
| Interest:              | 14,380                      |
| Total:                 | 74,380                      |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 09/22/2011                  |
| FY of Last Payment:    | 2021                        |

## Tri State Repair

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 11/18/2012 |
| FY of Last Payment:    | 2021       |

## Valley Plating

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 08/09/2012 |
| FY of Last Payment:    | 2022       |

## Van Kley Tool & Die

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 07/25/2013 |
| FY of Last Payment:    | 2022       |

## E&L Trucking ENT., LLC

|                       |         |
|-----------------------|---------|
| Debt/Obligation Type: | Rebates |
|-----------------------|---------|

|                        |            |
|------------------------|------------|
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 09/17/2014 |
| FY of Last Payment:    | 2024       |

## Midwest Pro Manufacturing

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 06/11/2015 |
| FY of Last Payment:    | 2023       |

## Gator Brothers

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 09/29/2015 |
| FY of Last Payment:    | 2025       |

## Rock Electric

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 09/29/2015 |
| FY of Last Payment:    | 2025       |

## Non-Rebates For ROCK VALLEY WESTVIEW URBAN RENEWAL

|                         |                          |
|-------------------------|--------------------------|
| TIF Expenditure Amount: | 206,480                  |
| Tied To Debt:           | 2007 Series Bonds        |
| Tied To Project:        | Westview Drive Phase III |
| TIF Expenditure Amount: | 60,085                   |
| Tied To Debt:           | 2009B Series Bonds       |
| Tied To Project:        | Eagle Ave & Westview Dr. |
| TIF Expenditure Amount: | 74,380                   |
| Tied To Debt:           | 2011 Series Bonds        |
| Tied To Project:        | Fairway Oaks             |

## Rebates For ROCK VALLEY WESTVIEW URBAN RENEWAL

### 167 Westview Drive

|                               |                    |
|-------------------------------|--------------------|
| TIF Expenditure Amount:       | 2,700              |
| Rebate Paid To:               | Dave & Dan Verburg |
| Tied To Debt:                 | Twin Builders      |
| Tied To Project:              | Twin Builders      |
| Projected Final FY of Rebate: | 2019               |

### 186 Westview Drive

|                               |                  |
|-------------------------------|------------------|
| TIF Expenditure Amount:       | 5,280            |
| Rebate Paid To:               | Bruce Gerritsen  |
| Tied To Debt:                 | Westview Leasing |
| Tied To Project:              | Westview Leasing |
| Projected Final FY of Rebate: | 2021             |

### 816 Fairway Drive

|                               |                   |
|-------------------------------|-------------------|
| TIF Expenditure Amount:       | 17,240            |
| Rebate Paid To:               | Development Group |
| Tied To Debt:                 | JDRC Development  |
| Tied To Project:              | JDRC Development  |
| Projected Final FY of Rebate: | 2020              |

### 204 Westview Drive

|                               |                  |
|-------------------------------|------------------|
| TIF Expenditure Amount:       | 12,000           |
| Rebate Paid To:               | VH Manufacturing |
| Tied To Debt:                 | VH Manufacturing |
| Tied To Project:              | VH Manufacturing |
| Projected Final FY of Rebate: | 2022             |

### 905 Westview Drive

|                               |                  |
|-------------------------------|------------------|
| TIF Expenditure Amount:       | 4,800            |
| Rebate Paid To:               | Travis Boyd      |
| Tied To Debt:                 | Tri State Repair |
| Tied To Project:              | Valley Plating   |
| Projected Final FY of Rebate: | 2021             |

### 185 Westview Drive

|                               |                   |
|-------------------------------|-------------------|
| TIF Expenditure Amount:       | 10,320            |
| Rebate Paid To:               | Steve & Mike Vonk |
| Tied To Debt:                 | Valley Plating    |
| Tied To Project:              | Fairway Oaks      |
| Projected Final FY of Rebate: | 2022              |

## Westview Drive

|                               |                     |
|-------------------------------|---------------------|
| TIF Expenditure Amount:       | 2,730               |
| Rebate Paid To:               | Nate Van Kley       |
| Tied To Debt:                 | Van Kley Tool & Die |
| Tied To Project:              | Van Kley Tool & Die |
| Projected Final FY of Rebate: | 2022                |

## Westview Drive

|                               |                        |
|-------------------------------|------------------------|
| TIF Expenditure Amount:       | 11,871                 |
| Rebate Paid To:               | Lance Rus              |
| Tied To Debt:                 | E&L Trucking ENT., LLC |
| Tied To Project:              | E&L Trucking Ent., LLC |
| Projected Final FY of Rebate: | 2024                   |

## Westview Drive

|                               |                           |
|-------------------------------|---------------------------|
| TIF Expenditure Amount:       | 0                         |
| Rebate Paid To:               | Paul Van Ginkel           |
| Tied To Debt:                 | Midwest Pro Manufacturing |
| Tied To Project:              | Midwest Pro Manufactuing  |
| Projected Final FY of Rebate: | 2023                      |

## Westview Drive

|                               |                  |
|-------------------------------|------------------|
| TIF Expenditure Amount:       | 0                |
| Rebate Paid To:               | Denny Cannegator |
| Tied To Debt:                 | Gator Brothers   |
| Tied To Project:              | Gator Brothers   |
| Projected Final FY of Rebate: | 2025             |

## Westview Drive

|                               |                   |
|-------------------------------|-------------------|
| TIF Expenditure Amount:       | 0                 |
| Rebate Paid To:               | Kevin Blankespoor |
| Tied To Debt:                 | Rock Electric     |
| Tied To Project:              | Rock Electric     |
| Projected Final FY of Rebate: | 2025              |

## Jobs For ROCK VALLEY WESTVIEW URBAN RENEWAL

|  |               |
|--|---------------|
| Project:                                       | Twin Builders |
| Company Name:                                  | Twin Builders |
| Date Agreement Began:                          | 10/08/2009    |
| Date Agreement Ends:                           | 11/15/2018    |
| Number of Jobs Created or Retained:            | 2             |
| Total Annual Wages of Required Jobs:           | 0             |
| Total Estimated Private Capital Investment:    | 125,000       |
| Total Estimated Cost of Public Infrastructure: | 50,000        |

|  |                  |
|--|------------------|
| Project:                                       | VH Manufacturing |
| Company Name:                                  | VH Manufacturing |
| Date Agreement Began:                          | 04/26/2012       |
| Date Agreement Ends:                           | 05/15/2021       |
| Number of Jobs Created or Retained:            | 3                |
| Total Annual Wages of Required Jobs:           | 0                |
| Total Estimated Private Capital Investment:    | 500,000          |
| Total Estimated Cost of Public Infrastructure: | 100,000          |

|  |                |
|--|----------------|
| Project:                                       | Valley Plating |
| Company Name:                                  | Valley Plating |
| Date Agreement Began:                          | 08/09/2012     |
| Date Agreement Ends:                           | 11/15/2021     |
| Number of Jobs Created or Retained:            | 10             |
| Total Annual Wages of Required Jobs:           | 0              |
| Total Estimated Private Capital Investment:    | 450,000        |
| Total Estimated Cost of Public Infrastructure: | 40,000         |

|  |                  |
|--|------------------|
| Project:                                       | Tri State Repair |
| Company Name:                                  | Tri-State Repair |
| Date Agreement Began:                          | 11/08/2012       |
| Date Agreement Ends:                           | 05/15/2021       |
| Number of Jobs Created or Retained:            | 2                |
| Total Annual Wages of Required Jobs:           | 0                |
| Total Estimated Private Capital Investment:    | 300,000          |
| Total Estimated Cost of Public Infrastructure: | 70,000           |

|  |                     |
|--|---------------------|
| Project:                                       | Van Kley Tool & Die |
| Company Name:                                  | Van Kley Tool & Die |
| Date Agreement Began:                          | 07/25/2013          |
| Date Agreement Ends:                           | 11/15/2022          |
| Number of Jobs Created or Retained:            | 2                   |
| Total Annual Wages of Required Jobs:           | 0                   |
| Total Estimated Private Capital Investment:    | 300,000             |
| Total Estimated Cost of Public Infrastructure: | 50,000              |

|                                     |                        |
|-------------------------------------|------------------------|
| Project:                            | E&L Trucking Ent., LLC |
| Company Name:                       | E&L Trucking Ent. LLC  |
| Date Agreement Began:               | 09/17/2014             |
| Date Agreement Ends:                | 05/15/2024             |
| Number of Jobs Created or Retained: | 11                     |

|  |         |
|--|---------|
| Total Annual Wages of Required Jobs:           | 0       |
| Total Estimated Private Capital Investment:    | 500,000 |
| Total Estimated Cost of Public Infrastructure: | 100,000 |

|  |                           |
|--|---------------------------|
| Project:                                       | Midwest Pro Manufacturing |
| Company Name:                                  | Midwest Pro Manufacturing |
| Date Agreement Began:                          | 06/11/2015                |
| Date Agreement Ends:                           | 05/15/2023                |
| Number of Jobs Created or Retained:            | 20                        |
| Total Annual Wages of Required Jobs:           | 0                         |
| Total Estimated Private Capital Investment:    | 200,000                   |
| Total Estimated Cost of Public Infrastructure: | 0                         |

|  |                    |
|--|--------------------|
| Project:                                       | Gator Brothers     |
| Company Name:                                  | Gator Bros. Boring |
| Date Agreement Began:                          | 09/29/2015         |
| Date Agreement Ends:                           | 05/01/2025         |
| Number of Jobs Created or Retained:            | 4                  |
| Total Annual Wages of Required Jobs:           | 0                  |
| Total Estimated Private Capital Investment:    | 625,000            |
| Total Estimated Cost of Public Infrastructure: | 100,000            |

|  |               |
|--|---------------|
| Project:                                       | Rock Electric |
| Company Name:                                  | Rock Electric |
| Date Agreement Began:                          | 09/29/2015    |
| Date Agreement Ends:                           | 05/01/2025    |
| Number of Jobs Created or Retained:            | 4             |
| Total Annual Wages of Required Jobs:           | 0             |
| Total Estimated Private Capital Investment:    | 250,000       |
| Total Estimated Cost of Public Infrastructure: | 35,000        |

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016



## TIF Taxing District Data Collection

Local Government Name: ROCK VALLEY (84G809)  
 Urban Renewal Area: ROCK VALLEY WESTVIEW URBAN RENEWAL (84043)  
 TIF Taxing District Name: ROCK VALLEY CITY/ROCK VALLEY SCH/WESTVIEW/121-W INCREM  
 TIF Taxing District Inc. Number: 84262  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2024

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 01/2003 |

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 0            | 7,660,500   | 4,322,610  | 2,602,730  | 0     | -1,852   | 14,583,988 | 0                    | 14,583,988 |
| Taxable           | 0            | 4,269,466   | 3,890,349  | 2,342,457  | 0     | -1,852   | 10,500,420 | 0                    | 10,500,420 |
| Homestead Credits |              |             |            |            |       |          |            |                      | 29         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 68,383            | 10,500,420          | 10,500,420     | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: ROCK VALLEY (84G809)  
 Urban Renewal Area: ROCK VALLEY ROCK RIDGE URBAN RENEWAL  
 UR Area Number: 84064  
 UR Area Creation Date: 11/2010

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in development and the creation of a sound economic base that will serve as the foundation for future growth and development.

| Tax Districts within this Urban Renewal Area              | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| ROCK VALLEY CITY/ROCK VALLEY SCH/ROCK RIDGE UR/123 INCREM | 84367    | 84368         | 665,478              |

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total   | Gas/Electric Utility | Total   |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed          | 0            | 0           | 739,420    | 0          | 0     | 0        | 739,420 | 0                    | 739,420 |
| Taxable           | 0            | 0           | 665,478    | 0          | 0     | 0        | 665,478 | 0                    | 665,478 |
| Homestead Credits |              |             |            |            |       |          |         |                      | 0       |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **0** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 74,380  
 Returned to County Treasurer: 0  
**Total Expenditures: 74,380**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **-74,380** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For ROCK VALLEY ROCK RIDGE URBAN RENEWAL

### Rock Ridge Road/HWY 18

|                      |                                   |
|----------------------|-----------------------------------|
| Description:         | Development Street & Turning Lane |
| Classification:      | Roads, Bridges & Utilities        |
| Physically Complete: | Yes                               |
| Payments Complete:   | No                                |

## Debts/Obligations For ROCK VALLEY ROCK RIDGE URBAN RENEWAL

### 2011 Series Bonds

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 60,000                      |
| Interest:              | 14,380                      |
| Total:                 | 74,380                      |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 09/22/2011                  |
| FY of Last Payment:    | 2021                        |

## Non-Rebates For **ROCK VALLEY ROCK RIDGE URBAN RENEWAL**

|                         |                        |
|-------------------------|------------------------|
| TIF Expenditure Amount: | 74,380                 |
| Tied To Debt:           | 2011 Series Bonds      |
| Tied To Project:        | Rock Ridge Road/HWY 18 |

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

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## TIF Taxing District Data Collection

Local Government Name: ROCK VALLEY (84G809)  
 Urban Renewal Area: ROCK VALLEY ROCK RIDGE URBAN RENEWAL (84064)  
 TIF Taxing District Name: ROCK VALLEY CITY/ROCK VALLEY SCH/ROCK RIDGE UR/123 INCREM  
 TIF Taxing District Inc. Number: 84368  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received: 2013  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2030

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 11/2010 |

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total   | Gas/Electric Utility | Total   |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed          | 0            | 0           | 739,420    | 0          | 0     | 0        | 739,420 | 0                    | 739,420 |
| Taxable           | 0            | 0           | 665,478    | 0          | 0     | 0        | 665,478 | 0                    | 665,478 |
| Homestead Credits |              |             |            |            |       |          |         |                      | 0       |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 8,610             | 665,478             | 665,478        | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0